

Resources & Performance Scrutiny Board

Quarter 3 Financial Monitoring

27 March 2012

Report of Head of Finance and Procurement

PURPOSE OF REPORT

The appended report, which was considered at the 6 February 2012 Executive meeting, summarises the Council's Revenue and Capital performance for the 9 months of the financial year 2011/12 and projections for the full 2011/12 period.

This report is public

Recommendations

The Resources and Performance Scrutiny Board is recommended to:

- (1) Note progress, consider any areas of concern and areas of achievement and to determine any follow up action.

Details

Introduction

- 1.1 The attached finance monitoring report which was submitted to Executive on 6 February 2012 (Appendix 1) provides information on the Council's 2011/12 projected revenue and capital outturn at 31 December 2011 measured through the performance management framework.
- 1.2 At their meeting, the Executive resolved the following:
 - (1) *That the projected revenue & capital position at December 2011 be noted.*
 - (2) *That the Capital Slippage of £9m from the 2011/12 capital programme be noted.*

- (3) *That the funding of £20k to the Banbury Citizens Advice Bureau Appeals be approved.*
- (4) *That the Q3 treasury performance be noted.*
- (5) *That progress against the Procurement Action plan and the savings achieved be noted.*

1.3 The Finance Scrutiny Working Group usually reviews the Performance Management information and feeds and comments into the Resources and Performance Scrutiny Board. Due to the reporting schedule, this was not possible and the report is therefore being presented directly to the Resources and Performance Scrutiny Board for consideration.

Implications

Financial: There are no direct financial implications arising from this report. Financial implications regarding the Performance Management report are as set out in the appended report to Executive.

Comments checked by Sarah Best, Service Accountant, 01295 221982

Legal: There are no direct legal implications arising from this report. Legal implications regarding the Performance Management report are as set out in the appended report to Executive.

Comments checked by Paul Manning, Solicitor 01295 221691

Risk Management: There are no direct risk implications arising from this report. Risk implications regarding the Performance Management report are as set out in the appended report to Executive.

Comments checked by James Doble, Democratic and Elections Manager, 01295 221587

Wards Affected

All

Corporate Plan Themes

All

Executive Lead Member

Councillor Ken Atack
Lead Member for Financial Management

Document Information

Appendix No	Title
Appendix 1	2011/12 Project Revenue and Capital Outturn at 31 December 2011 report to Executive, 6 February 2012
Background Papers	
None	
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